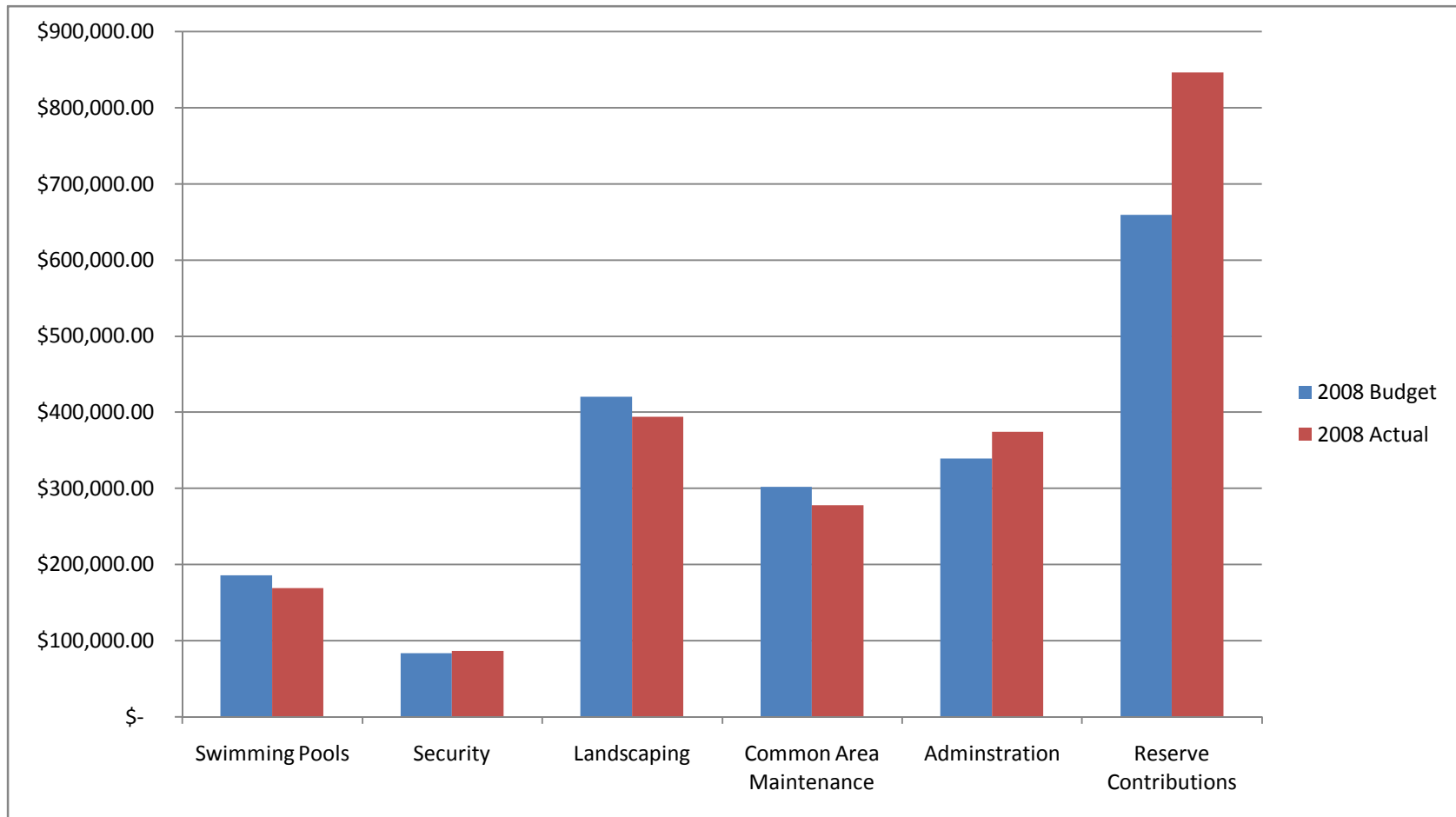


Beachwalk HOA Budget vs. Actual 2008



Why did we exceed our 2008 Administrative Budget?

We switched from making one annual tax payment in April to paying quarterly estimated taxes. So in 2008, we paid our 2007 annual taxes as well as our 2008 taxes.

We spent \$8,6032 on collections and had to write off \$13,472 in bad/uncollectable debt.

We spent \$7,986 on election certification services, which is a new requirement under State laws. There is now a line item in the 2009 budget for elections.